

WHAT'S NEW

DAP RELEASE 1.4.41 FOR LENDERS

Tracking

New Application Wizard Windows:

- ◆ The Special Characteristics have been reordered and IRP Decoupling has been added. IRP Decoupling functionality will be added in a future release.

Administration Application Tabs Window

General Tab

- ◆ The Special Characteristics have been reordered and IRP Decoupling has been added. . IRP Decoupling functionality will be added in a future release.

A&E

- ◆ General Tab: You can now enter Special Conditions.
- ◆ Assignment Tab: The Official Flag field is an inactive field and is now grayed out.
- ◆ Sites – Dwelling Structures Tab: Three fields were added to show total for units entered and number of revenue and non-revenue units entered in the Tracking subsystem.
- ◆ Unit Composition (Revenue and Non-Revenue): Three fields were added to show total units and number of revenue and non-revenue units entered in the Tracking subsystem.
- ◆ Project Services Tab: Window was revised to allow you to indicate which services are included in the rent. The information also prints on 92264, Section D.

Cost Analysis

- ◆ Assignment Tab: The Official Flag field is an inactive field and is now grayed out.
- ◆ Remarks Tab: Special Conditions can be entered in a pop-up window .
- ◆ Repair Cost Analysis, Repair menu option: For critical/non-critical and complete/incomplete indicators, you can remove an entry and leave the fields blank.

Mortgage Credit

- ◆ Credit Analysis:
 - ◆ Participants window: The Role Name column has been added.
 - ◆ Participants window: If the Participant has more than one Role, the first role will display followed by (/...) indicating additional roles.
 - ◆ Credit Report Details window: If the credit report is personal and the participant type is Individual, the Participant's Role field is no longer bold indicating required information.
- ◆ Financial Analysis:
 - ◆ You are no longer able to enter negative values on the Balance Sheets.
 - ◆ Participants window: The Role Name column has been added.
 - ◆ Participants window: If the Participant has more than one Role, the first role will display followed by (/...) indicating additional roles.
 - ◆ Project in Project/Development Tab: The MFH Project column displays the FHA number if the project is a Multifamily HUD project. Projects that are not HUD Multifamily projects, Non-MFH will display in the MFH Project column.
- ◆ Project in Progress window: The FHA Number now displays on the window.

Valuation

- ◆ Estimate of Income, Rental Income Tab: For 223f projects, in the Subject Unit Data column, you can enter between 0.00% and 100.00% in the Project Occupancy % field.
- ◆ Income Approach to Value: In the Mortgage Terms section, the Actual Years field is now labeled Allowable Years.

Reports

- ◆ A&E
 - Form 92264, Section D: The system will print the items that are included in the rent.
- ◆ Valuation
 - Form 92264, Section D: In section 38, the system will print a footnote when there are items included in the rent.
 - Form 92264, the complete document: In section 38, the system will print a footnote when there are items included in the rent.
 - Form 92264, Section O (Valuation Remarks Only): For 223(f) projects, the Replacement Cost field was deleted, and system prints the Total Required Repairs that were entered in the Cost subsystem.
- ◆ Mortgage Credit
 - Commitment: Special Conditions that were entered in the A&E and Cost subsystems will now print on the Commitment.